

LOWELL AREA SCHOOLS
FY2023-2024 APPROPRIATION RESOLUTION
GENERAL FUND
AMENDED JUNE 10, 2024

Resolved, that this resolution shall be the amended General Fund appropriation of Lowell Area Schools for the fiscal year 2023-2024:

	FY2022-23 Actual	Original FY24 Adopted	FY2023-24 Jan Amend	Adjustments	TOTAL 2023-24 Final Amend	% Chg 23-24
Property Taxes	3,394,727	3,822,295	4,100,433	(122,705)	3,977,728	-3%
Local Revenue	709,537	639,150	746,188	(29,000)	717,188	-4%
State Revenue	38,765,383	38,212,074	38,466,124	864,559	39,330,683	2%
Federal Revenue	3,222,047	2,671,135	2,727,704	154,538	2,882,242	6%
Other Sources	3,686,087	3,258,940	3,464,000	171,217	3,635,217	5%
Transfers In	20,000	20,000	30,000	-	30,000	0%
TOTAL REVENUE	49,797,781	48,623,594	49,534,449	1,038,609	50,573,058	8%
Basic Instruction	25,147,121	24,803,426	24,969,395	(252,010)	24,717,385	-1%
Added Needs	4,466,674	4,725,201	4,797,096	(160,028)	4,637,068	-3%
Pupil Support	3,082,936	2,872,762	3,057,907	331,327	3,389,234	11%
Instructional Support	2,093,545	2,212,978	2,107,487	172,210	2,279,697	8%
General Administration	629,709	676,857	679,728	3,182	682,910	0%
School Administration	2,706,669	2,775,454	2,691,412	(6,444)	2,684,968	0%
Business Services	726,506	876,877	849,641	69,095	918,736	8%
Operations	5,070,058	4,837,123	4,986,129	168,252	5,154,381	3%
Transportation	2,758,839	2,812,684	2,706,155	(174,673)	2,531,482	-6%
Central Support	1,215,219	1,455,562	1,067,942	34,988	1,102,930	3%
Other Support	909,870	953,865	986,531	2,100	988,631	0%
Community Services	201,332	202,999	200,404	6,109	206,513	3%
Bldg Improv, Prior Pd Adj	5,225	-	194,044	(53,305)	140,739	-27%
Other Financing Uses	242,092	212,714	212,714	(192,854)	19,860	-91%
TOTAL EXPENSES	49,255,795	49,418,504	49,506,584	(52,051)	49,454,534	8%
Change in Fund Balance	541,986	(794,910)	27,865		1,118,524	
Fund Balance, Beginning	6,787,677	7,329,663	7,329,663		7,329,663	
Fund Balance, Ending	7,329,663	6,534,753	7,357,528		8,448,187	
Committed Fund Balance - Buses	-	-	-		445,107	
Unassigned Fund Balance	7,329,663	6,534,753	7,357,528		8,003,080	
	7,329,663	6,534,753	7,357,528		8,448,187	
Unassigned Fund Balance % of Exp	14.9%	13.2%	14.9%		16.2%	

LOWELL AREA SCHOOLS
FY2023-2024 APPROPRIATION RESOLUTION
FOOD SERVICE FUND
AMENDED JUNE 10, 2024

Resolved, that this resolution shall be the amended Food Service Fund appropriation of Lowell Area Schools for the fiscal year 2023-2024:

	FY2022-23 Actual	FY2023-2024 Adopted	FY2023-24 Jan Amend	Adjustments	FY2023-24 Final Amend	% Chg 23-24
Cafeteria Food Sales	745,137	750,000	200,000	27,000	227,000	14%
Catering/Other Food Sales	48,321	25,000	25,000	-	25,000	0%
Interest Earnings	7,128	2,500	8,000	7,000	15,000	88%
State Sources	99,617	42,651	1,000,000	52,000	1,052,000	5%
Federal Sources	966,075	755,000	900,000	-	900,000	0%
Miscellaneous	10,350	-	-	-	-	0%
TOTAL REVENUE	1,876,628	1,575,151	2,133,000	86,000	2,219,000	4%
Purchased Services	760,309	786,599	798,325	81,675	880,000	10%
Supplies	953,214	725,000	1,000,000	55,000	1,055,000	6%
Capital Outlay	285,769	250,000	300,000	(100,000)	200,000	-33%
TOTAL EXPENSES	1,999,292	1,761,599	2,098,325	36,675	2,135,000	2%
Transfers Out	20,000	20,000	30,000		30,000	
Change in Fund Balance	(142,665)	(206,448)	4,675		54,000	
Fund Balance, Beginning	919,148	776,483	776,483		776,483	
Fund Balance, Ending	776,483	570,035	781,158		830,483	
Fund Balance %	38.8%	32.4%	37.2%		38.9%	

**LOWELL AREA SCHOOLS
 FY2023-2024 APPROPRIATION RESOLUTION
 SPECIAL REVENUE FUND
 AMENDED JUNE 10, 2024**

Resolved, that this resolution shall be the amended Special Revenue Fund appropriation of Lowell Area Schools for the fiscal year 2023-2024:

		FY2022-23 Actual	FY2023-24 Adopted	FY2023-24 Final Amend
	110			
Student/School Activity Income	190	1,240,900	1,100,000	2,040,000
TOTAL REVENUE		<u>1,240,900</u>	<u>1,100,000</u>	<u>2,040,000</u>
Student/School Activity Expense	500	1,189,309	1,050,000	1,365,000
TOTAL EXPENSES		<u>1,189,309</u>	<u>1,050,000</u>	<u>1,365,000</u>
Change in Fund Balance		51,591	50,000	675,000
Fund Balance, Beginning		807,336	858,927	858,927
Fund Balance, Ending		858,927	908,927	<u><u>1,533,927</u></u>
Fund Balance %		72.2%	86.6%	112.4%