

**LOWELL AREA SCHOOLS  
 FY2022-2023 APPROPRIATION RESOLUTION  
 FOOD SERVICE FUND  
 AMENDED JUNE 26, 2023**

Resolved, that this resolution shall be the amended Food Service Fund appropriation of Lowell Area Schools for the fiscal year 2022-2023:

	FY2021-2022	FY2022-2023	FY2022-23
	Actual	Adopted	Amended
Cafeteria Food Sales	198,998	737,436	<b>731,436</b>
Catering/Other Food Sales	35,887	39,073	<b>39,073</b>
Interest Earnings	905	1,000	<b>6,000</b>
State Sources	65,892	57,772	<b>50,272</b>
Federal Sources	2,088,416	662,141	<b>682,141</b>
Miscellaneous	741	-	-
<b>TOTAL REVENUE</b>	<u>2,390,839</u>	<u>1,497,422</u>	<b>1,508,922</b>
Purchased Services	737,053	722,594	<b>797,594</b>
Supplies	968,574	603,060	<b>623,060</b>
Capital Outlay	464,064	125,000	<b>400,000</b>
<b>TOTAL EXPENSES</b>	<u>2,169,691</u>	<u>1,450,654</u>	<b>1,820,654</b>
Transfers Out	20,000	-	<b>20,000</b>
<b>Change in Fund Balance</b>	201,148	46,768	<b>(331,732)</b>
<b>Fund Balance, Beginning</b>	718,000	919,148	<b>919,148</b>
<b>Fund Balance, Ending</b>	919,148	965,916	<u><b>587,416</b></u>
<b>Fund Balance %</b>	42.4%	66.6%	<b>32.3%</b>