

**LOWELL AREA SCHOOLS
FY2023-2024 APPROPRIATION RESOLUTION
GENERAL FUND
ADOPTED JUNE 12, 2023**

Resolved, that this resolution shall be the General Fund appropriation of Lowell Area Schools for the fiscal year 2023-2024:

	FY2021-2022 Actual	FY2022-2023 Amended	FY2023-24 Proposed
Property Taxes	3,324,836	3,534,395	3,822,295
Local Revenue	725,912	608,642	639,150
State Revenue	34,113,423	38,532,375	38,212,074
Federal Revenue	2,795,328	3,432,674	2,671,135
Other Sources	3,266,863	3,231,940	3,258,940
Transfers In	20,000	20,000	20,000
TOTAL REVENUE	44,246,362	49,360,026	48,623,594
Basic Instruction	22,545,324	24,851,323	24,803,426
Added Needs	4,051,000	4,587,825	4,725,201
Pupil Support	2,488,185	2,692,092	2,872,762
Instructional Support	1,742,257	2,402,102	2,212,978
General Administration	651,759	647,223	676,857
School Administration	2,377,829	2,786,100	2,775,454
Business Services	835,602	726,503	876,877
Operations	4,656,886	4,997,203	4,837,123
Transportation	2,784,153	3,007,817	2,812,684
Central Support	855,652	1,419,354	1,455,562
Other Support	730,657	855,486	953,865
Community Services	189,989	209,934	202,999
Capital Leases	212,714	212,714	212,714
TOTAL EXPENSES	44,122,007	49,395,674	49,418,504
Change in Fund Balance	124,355	(35,649)	(794,910)
Fund Balance, Beginning	6,663,322	6,787,677	6,787,677
Fund Balance, Ending	6,787,677	6,752,028	5,992,767
Fund Balance %	15.4%	13.7%	12.1%