

**LOWELL AREA SCHOOLS  
FY2023-2024 APPROPRIATION RESOLUTION  
FOOD SERVICE FUND  
ADOPTED JUNE 12, 2023**

Resolved, that this resolution shall be the Food Service Fund appropriation of Lowell Area Schools for the fiscal year 2023-2024:

	FY2021-2022 Actual	FY2022-2023 Adopted	FY2023-24 Proposed
Cafeteria Food Sales	198,998	737,436	<b>750,000</b>
Catering/Other Food Sales	35,887	39,073	<b>25,000</b>
Interest Earnings	905	1,000	<b>2,500</b>
State Sources	65,892	57,772	<b>42,651</b>
Federal Sources	2,088,416	662,141	<b>755,000</b>
Miscellaneous	741	-	-
<b>TOTAL REVENUE</b>	<b>2,390,839</b>	<b>1,497,422</b>	<b>1,575,151</b>
Purchased Services	737,053	722,594	<b>786,599</b>
Supplies	968,574	603,060	<b>725,000</b>
Capital Outlay	464,064	125,000	<b>250,000</b>
<b>TOTAL EXPENSES</b>	<b>2,169,691</b>	<b>1,450,654</b>	<b>1,761,599</b>
Transfers Out	20,000	-	<b>(20,000)</b>
<b>Change in Fund Balance</b>	<b>201,148</b>	<b>46,768</b>	<b>(166,448)</b>
<b>Fund Balance, Beginning</b>	<b>718,000</b>	<b>919,148</b>	<b>965,916</b>
<b>Fund Balance, Ending</b>	<b>919,148</b>	<b>965,916</b>	<b>799,468</b>
<b>Fund Balance %</b>	<b>42.4%</b>	<b>66.6%</b>	<b>45.4%</b>